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BUZZ NEXTGEN AI SERIES INDICES - US SENTIMENT LEADERS

FLASH NOTICE Technology Update: Qualcomm in Focus

MARKET UPDATE:

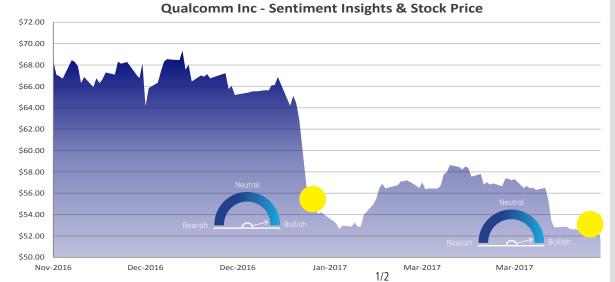
- Alphabet and Amazon.com see their stocks rally behind strong earnings and positive forward guidance.
- Intel falls despite Q1 revenue in line with analysts' expectations, profit that beat by a penny and revenue and profit forecasts above consensus estimates.
- Qulacomm declines as the company slashes guidence relating to an ongoing royalty dispute with Apple, claiming the company continues to interfere with payments it is owed.

INSIGHTS FROM BUZZ:

- Sentiment continues to dominate valuation concerns as Alphabet and Amazon continue to be viewed positively across the online universe. Collective opinion highlights their size and ability to scale as a key competitive advantage in the arms race of new technology development, notably within artificial intelligence.
- Sentiment remains positive for Intel, despite the pullback in its share price following earnings. Valuation and innovation are noted most often as reasons to stay positive on the stock.
- Shares in Qualcomm dove in January 2017 following news that Apple was suing the company, accusing Qualcomm of unfairly charging excessive royalties for its technology. Shares of Qualcomm have since declined nearly 20% based on the continued aggressive stance of Apple relating to royalty payments.

Sentiment insights point to an opportunity for investors in Qualcomm.

As the stock fell, sentiment notably rose. Qualcomm has a below average forward earnings multiple and a dividend yield comfortably above 4%, features well liked by traditional value investors who have an eye for growth.



Talking Points

- Stock Market Reaction
 Qualcomm sinks again as Apple raises the stakes regarding royalty litigation.
- Sentiment Insights
 Don't count Qualcomm out
 yet. Broad investor sentiment
 remains notably positive.
 With a forward PE multiple
 below 12 and a dividend yield
 approaching 4.5%, shares in
 Qualcomm are comfortably in
 deep value territory.

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Contact

Jamie Wise

Founder BUZZ Indexes

jamie@buzzindexes.com 416-365-2785

buzzindexes.com

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