

FLASH NOTICE

Kite Pharma - Gilead Sciences \$12B Acquisition

MARKET UPDATE:

- Kite Pharma Inc. (KITE) surged 28% as Gilead Sciences made an all-cash offer of \$180 per share for the company.
- Kite specializes in CAR-T therapy, a treatment that involves modifying a patient's T-cells to fight cancer.

INSIGHTS FROM BUZZ:

- KITE first appeared in the BUZZ NextGen AI US Sentiment Leaders Index on the July, 2017 rebalance date.
- Sentiment insights grew **increasingly positive** as discussions across the online investing community focused on the company's revolutionary CAR-T therapy approach in cancer treatments.
- On June 7th, BUZZ highlighted the **breakout in shares of biotech companies** as likely to continue, supported by positive sentiment insights observed within the sector. Following the special **FLASH NOTICE**, shares of biotech companies remain above support levels.
- Gilead's acquisition of KITE confirms investors' positive sentiment was well placed and may extend in the weeks ahead.

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Kite Pharma Inc - Sentiment Insights & Stock Price



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