

FLASH NOTICE Positive Biotech Sentiment Takes Hold

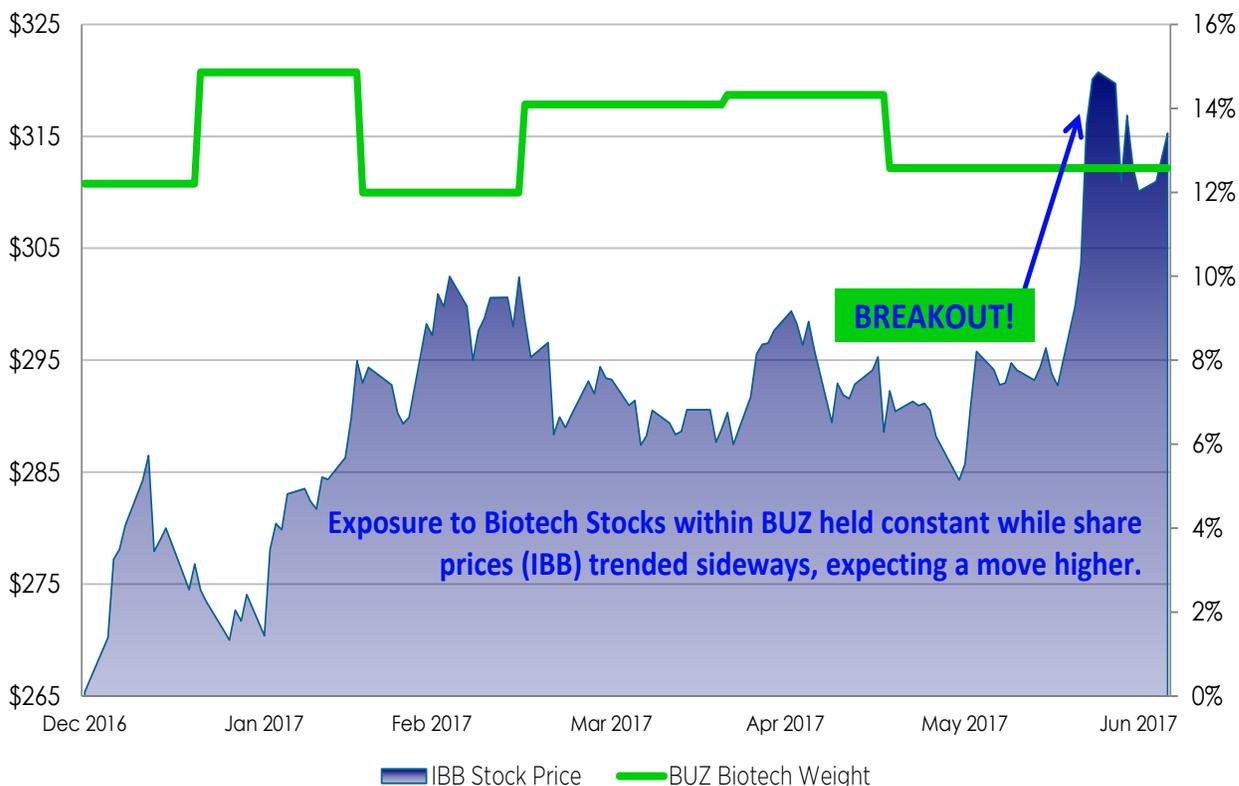
MARKET UPDATE:

- Following a tumultuous start to 2016, shares of biotech companies as measured by the Nasdaq Biotechnology Index remained range-bound.
- So far in 2017, we are seeing the long awaited breakout, fueled by increased merger & acquisition activity in the space.

INSIGHTS FROM BUZZ:

- Shares of Biotech companies present a real-world case study relating to Sentiment transmission.
- As shares of Biotech companies remained range-bound, sentiment remained elevated.
- Exposure to Biotech stocks within the BUZZ Index held constant despite the sideways price action, implying that the investing community expected an eventual move higher.
- We know that a consistent positive sentiment reading will eventually translate to the stock price, but when? The recent example involving shares of Biotech companies provides insight.

Biotech Weight in BUZ relative to Share Price of IBB



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The index uses advanced artificial intelligence techniques to identify the 75 most bullish U.S. stocks based on investment insights derived from the vast content generated across online platforms.

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