

FLASH NOTICE Telecommunications Sentiment Signals Near-Term Bottom

MARKET UPDATE:

- Shares of Telecommunications companies have dramatically underperformed in 2017, falling 9% compared to gains of 12% for the broader market.
- On Tuesday September 9th, T-Mobile US Inc, and Sprint Corp. were said to be close to finalizing terms of a proposed merger, which would see T-Mobile acquire the communications giant in an all-stock transaction.
- Markets reacted favorably, with both stocks gaining approximately 6% on the news.

INSIGHTS FROM BUZZ:

- Shares of telecommunications companies were notably underweight within the BUZZ NextGen AI US Sentiment Leaders Index at the beginning of 2017.
- As the sector underperformed, positive Sentiment began to increase, as investors saw the sector as representing increasingly good value.
- Telecommunications weight spiked to over 6% of the BUZZ NextGen AI US Sentiment Leaders Index in August, as **positive Sentiment accelerated** amid further losses within the sector.
- As T-Mobile and Sprint approach a merger agreement, Sentiment insights indicate that a near-term bottom within the telecommunications sector may have been reached.

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The index uses advanced artificial intelligence techniques to identify the 75 most bullish U.S. stocks based on investment insights derived from the vast content generated across online platforms.

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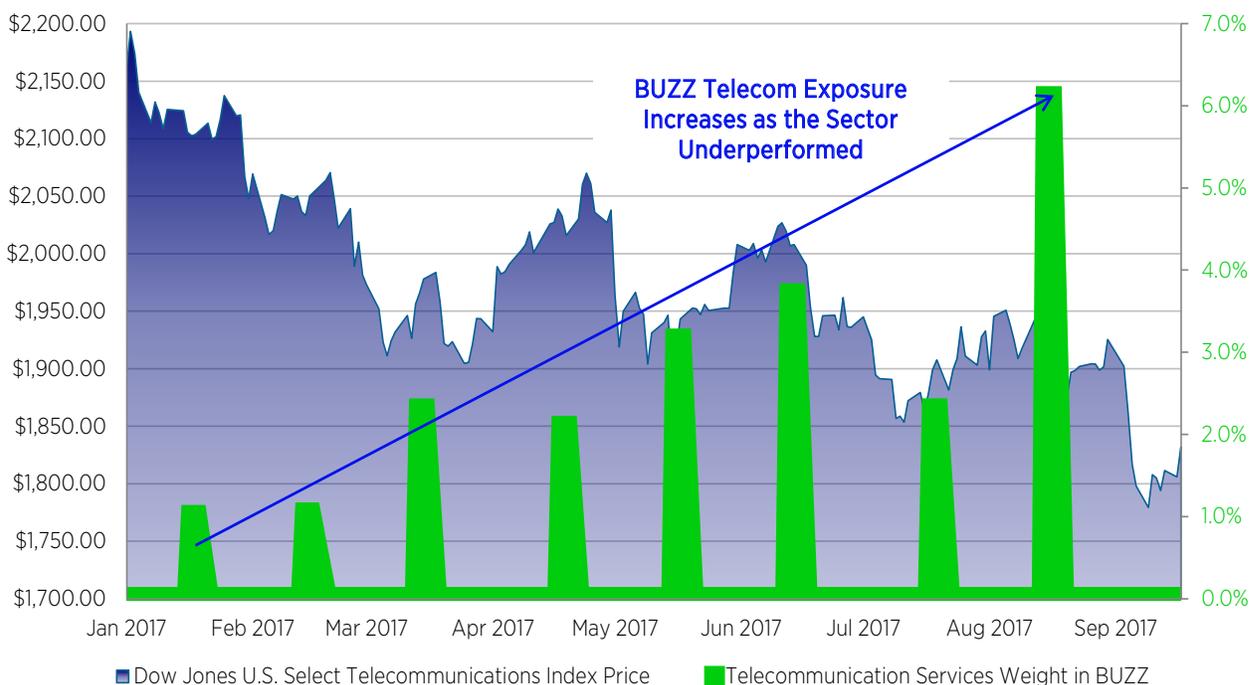
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Dow Jones U.S. Select Telecommunications Index - Sentiment Insights



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