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BUZZ NEXTGEN AI SERIES INDICES - US SENTIMENT LEADERS

FLASH NOTICE SQUARE SURGES TO ALL-TIME HIGHS

MARKET UPDATE:

- Shares of Square Inc. have surged 140% in 2017, dramatically outpacing gains of other payment processing companies including Visa and Mastercard.
- Traditional Analysts have recently become more bullish on the company's prospects, citing higher than average revenue growth, best-in-class user experience technology advantage which supports above average operating margins.
- Growing adoption of Square's emerging product lineup was further cited as justification for the company's extreme valuation, which currently sits at over 100x forward 12 month earnings.

INSIGHTS FROM BUZZ:

- Shares of Square first appeared in the BUZZ NextGen AI US Sentiment Leaders Index early in 2017, just over a year after the company's IPO as investors viewed the company as having a technology edge relative to its peers.
- Sentiment was notably positive despite Square's flat stock performance in the year following its IPO.
- Following a 20% rally in Square, sentiment waned and the stock was removed from the index in April, 2017.
- Square returned to the BUZZ NextGen AI US Sentiment Leaders Index in June as <u>positive</u>
 <u>Sentiment accelerated</u> amid investor enthusiasm for Square's growing product lineup and prospects as a takeover target.



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The index uses advanced artificial intelligence techniques to identify the 75 most bullish U.S. stocks based on investment insights derived from the vast content generated across online platforms.

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