

Powered by Artificial Intelligence

SUMMARY OF CHANGES

IN

| COMPANY | TICKER |
|--------------------------------|--------|
| Oracle Corp | ORCL |
| International Business Machine | IBM |
| FedEx Corp | FDX |
| Goldman Sachs Group Inc/The | GS |
| Bristol-Myers Squibb Co | BMJ |
| Merck & Co Inc | MRK |
| Under Armour Inc | UA |
| QUALCOMM Inc | QCOM |
| United Technologies Corp | UTX |
| BlackRock Inc | BLK |
| salesforce.com Inc | CRM |
| Starbucks Corp | SBUX |
| Discover Financial Services | DFS |
| Ulta Beauty Inc | ULTA |
| Citigroup Inc | C |
| Kroger Co/The | KR |
| Philip Morris International In | PM |
| PepsiCo Inc | PEP |
| Comcast Corp | CMCSA |
| Abbott Laboratories | ABT |
| Chevron Corp | CVX |
| Constellation Brands Inc | STZ |
| Booking Holdings Inc | BKNG |
| Walgreens Boots Alliance Inc | WBA |
| 3M Co | MMM |
| Honeywell International Inc | HON |
| First Solar Inc | FSLR |

OUT

| COMPANY | TICKER |
|-------------------------------|--------|
| Albemarle Corp | ALB |
| Exelixis Inc | EXEL |
| Facebook Inc | FB |
| Mastercard Inc | MA |
| Arista Networks Inc | ANET |
| Johnson & Johnson | JNJ |
| Nucor Corp | NUE |
| Cypress Semiconductor Corp | CY |
| Steel Dynamics Inc | STLD |
| Thor Industries Inc | THO |
| Coca-Cola Co/The | KO |
| Kohl's Corp | KSS |
| Take-Two Interactive Software | TTWO |
| Splunk Inc | SPLK |
| Kraft Heinz Co/The | KHC |
| Sirius XM Holdings Inc | SIRI |
| Tesla Inc | TSLA |
| Biogen Inc | BIIB |
| ON Semiconductor Corp | ON |
| Intuitive Surgical Inc | ISRG |
| Southern Co/The | SO |
| Macy's Inc | M |
| Western Digital Corp | WDC |
| Veeva Systems Inc | VEEV |
| Universal Display Corp | OLED |
| VMware Inc | VMW |
| Alcoa Corp | AA |

STOCK SPOTLIGHT

Facebook

The most notable change in the BUZZ Index this month was Facebook (NASDAQ: FB), which has been mired in controversy as a result of the Cambridge Analytica scandal. Unsurprisingly, sentiment on FB took a dive when news of the data breach first came out. At the time, the extent of the scandal was not yet known, and it appeared the dip in sentiment might be short lived. As more details emerged over the following week which exposed the severity of the situation, the decline in sentiment quickly accelerated. With the scandal serious enough to warrant testimony by CEO Mark Zuckerberg in front of Congress, we saw investor sentiment on FB record new lows. Up until this month, FB had been a staple name in the BUZZ Index with a 3% max weight each month. With the huge downturn in investor sentiment, FB dropped out of the index entirely this month. On a positive note, we noticed a recovery in sentiment at the beginning of April, indicating a possible short-term bounce could be in store.

Materials Sector

Just last month we highlighted the surge in investor sentiment in materials companies, specifically steel and aluminum producers in the U.S., following the announcement of tariffs by president Trump. It appears that enthusiasm was short-lived however, as new developments in the tariff plans caused investors to reconsider the positive effect on domestic producers. Numerous countries, including U.S. neighbors Canada and Mexico, were later added to an exemptions list, confirming the theory that the tariffs were mainly targeted at China. In the weeks following, back and forth threats of additional tariffs between the U.S. and China began to stoke fears of a trade war between the two superpowers. Sentiment on many materials stocks reversed completely and we saw names such as Albermale (NYSE: ALB), Nucor (NYSE: NUE), and Steel Dynamics (NASDAQ: STLD) drop out of the Buzz Index. This month, the only remaining materials company in the index is U.S Steel Corp (NYSE: X), with a weight of 0.9%. Just as stock prices have continued to be volatile, sentiment on these stocks have been fluctuating as well. With no end in sight to the uncertainties on the global trade front, we expect this volatility to continue.

SECTOR COMPARISON

| SECTOR | MARCH 2017 INDEX WEIGHT (%) | APRIL 2018 INDEX WEIGHT (%) |
|----------------------------|-----------------------------|-----------------------------|
| Consumer Discretionary | 14.6 | 15.7 |
| Consumer Staples | 4.8 | 8.0 |
| Energy | 1.2 | 2.2 |
| Financial Services | 2.2 | 7.6 |
| Health Care | 15.8 | 12.7 |
| Industrials | 6.8 | 8.8 |
| Information Technology | 44.9 | 40.4 |
| Materials | 8.2 | 0.9 |
| Telecommunication Services | 1.2 | 3.7 |
| Utilities | 0.3 | 0.0 |

TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

| COMPANY | TICKER |
|---------------------|--------|
| Micron Technology | MU |
| General Electric Co | GE |
| Oracle Corp | ORCL |
| Exxon Mobil Corp | XOM |
| Under Armour Inc | UA |

BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

| COMPANY | TICKER |
|--------------------|--------|
| Kinder Morgan | KMI |
| Wells Fargo & Co | WFC |
| UnitedHealth Group | UNH |
| Tesla Inc | TSLA |
| Facebook Inc | FB |

INDEX FUNDAMENTALS

1.6%

Dividend Yield

19.2

P/E Ratio

\$187.0B

Average Market Cap

\$6.1B

Smallest Market Cap

\$876.8B

Largest Market Cap

The **BUZZ NextGen AI US Sentiment Leaders Index** identifies the 75 most bullish U.S. stocks based on investment insights derived from the vast content generated across online platforms.

Millions of unique stock-specific data points aggregated from online sources including social media, news articles and blog posts are processed on a monthly basis.

The data is filtered through an analytics model which utilizes Natural Language Processing Algorithms and Artificial Intelligence applications.

HOW IT WORKS:



1. Where's the BUZZ?

First, from a defined investment universe of U.S. stocks, the BUZZ Index targets the most mentioned stocks discussed across online platforms. The more active the conversation, the greater the reliability of the BUZZ.



2. What's the BUZZ?

The BUZZ Index looks at what the online community is saying about these most-mentioned stocks and whether the BUZZ is positive, negative or neutral on a collective basis.



3. Who is creating the BUZZ?

The BUZZ Index pinpoints influencers within the online community and identifies whose tweets and posts are most likely to impact collective opinion. It also identifies and scores which members of the online community have historically been the most successful in their forecasting accuracy.

INDEX HOLDINGS

| COMPANY | WEIGHT (%) | COMPANY | WEIGHT (%) |
|--------------------------------|------------|-------------------------------|---------------|
| Advanced Micro Devices Inc | 3.00% | Visa Inc | 0.84% |
| Square Inc | 3.00% | Home Depot Inc/The | 0.81% |
| Alphabet Inc | 3.00% | Lam Research Corp | 0.78% |
| Apple Inc | 3.00% | Thor Industries Inc | 0.78% |
| Micron Technology Inc | 3.00% | Bluebird Bio Inc | 0.76% |
| United States Steel Corp | 3.00% | JPMorgan Chase & Co | 0.76% |
| Microsoft Corp | 3.00% | Altria Group Inc | 0.70% |
| Amazon.com Inc | 3.00% | Coca-Cola Co/The | 0.63% |
| Nutanix Inc | 3.00% | Kohl's Corp | 0.63% |
| NVIDIA Corp | 3.00% | Cisco Systems Inc | 0.62% |
| Albemarle Corp | 2.89% | NIKE Inc | 0.57% |
| Twitter Inc | 2.83% | Take-Two Interactive Software | 0.57% |
| Walt Disney Co/The | 2.72% | Adobe Systems Inc | 0.56% |
| AbbVie Inc | 2.50% | Caterpillar Inc | 0.55% |
| General Electric Co | 2.50% | Splunk Inc | 0.55% |
| Exelixis Inc | 2.49% | Regeneron Pharmaceuticals Inc | 0.55% |
| Intel Corp | 2.41% | Kraft Heinz Co/The | 0.54% |
| Celgene Corp | 2.33% | Sirius XM Holdings Inc | 0.51% |
| Facebook Inc | 2.28% | Tesla Inc | 0.51% |
| Valeant Pharmaceuticals Intern | 2.15% | Biogen Inc | 0.51% |
| Boeing Co/The | 2.10% | Activision Blizzard Inc | 0.50% |
| Gilead Sciences Inc | 2.06% | ON Semiconductor Corp | 0.49% |
| Walmart Inc | 2.06% | Intuitive Surgical Inc | 0.48% |
| Ford Motor Co | 1.77% | Southern Co/The | 0.46% |
| United Parcel Service Inc | 1.64% | Macy's Inc | 0.46% |
| PayPal Holdings Inc | 1.57% | Western Digital Corp | 0.45% |
| Bank of America Corp | 1.43% | Veeva Systems Inc | 0.45% |
| Mastercard Inc | 1.42% | Universal Display Corp | 0.44% |
| Exxon Mobil Corp | 1.18% | VMware Inc | 0.44% |
| Arista Networks Inc | 1.18% | Verizon Communications Inc | 0.44% |
| Applied Materials Inc | 1.12% | Amgen Inc | 0.43% |
| Johnson & Johnson | 1.09% | Alcoa Corp | 0.42% |
| Netflix Inc | 1.00% | Pfizer Inc | 0.42% |
| Nucor Corp | 0.99% | Broadcom Ltd | 0.42% |
| Wynn Resorts Ltd | 0.98% | AT&T Inc | 0.40% |
| Cypress Semiconductor Corp | 0.94% | Sprint Corp | 0.38% |
| CVS Health Corp | 0.86% | Total: | 100.00 |
| McDonald's Corp | 0.86% | | |
| Steel Dynamics Inc | 0.86% | | |

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