

Powered by Artificial Intelligence

SUMMARY OF CHANGES

IN

COMPANY	TICKER
Facebook Inc	FB
Tesla Inc	TSLA
Snap Inc	SNAP
eBay Inc	EBAY
Lockheed Martin Corp	LMT
American Express Co	AXP
T-Mobile US Inc	TMUS
Baxter International Inc	BAX
Mastercard Inc	MA
CSX Corp	CSX
Symantec Corp	SYMC
Electronic Arts Inc	EA
UnitedHealth Group Inc	UNH
GrubHub Inc	GRUB
XPO Logistics Inc	XPO
Raytheon Co	RTN
Eaton Corp PLC	ETN
Biogen Inc	BIIB
Intuitive Surgical Inc	ISRG
Agilent Technologies Inc	A
Coca-Cola Co/The	KO
Align Technology Inc	ALGN
Exelixis Inc	EXEL

OUT

COMPANY	TICKER
Oracle Corp	ORCL
Broadcom Inc	AVGO
Sprint Corp	S
NIKE Inc	NKE
FedEx Corp	FDX
Adobe Systems Inc	ADBE
United Technologies Corp	UTX
BlackRock Inc	BLK
salesforce.com Inc	CRM
United States Steel Corp	X
Ulta Beauty Inc	ULTA
Kroger Co/The	KR
Amgen Inc	AMGN
Bluebird Bio Inc	BLUE
PepsiCo Inc	PEP
Regeneron Pharmaceuticals Inc	REGN
Abbott Laboratories	ABT
Constellation Brands Inc	STZ
Altria Group Inc	MO
Walgreens Boots Alliance Inc	WBA
3M Co	MMM
Honeywell International Inc	HON
United Parcel Service Inc	UPS

STOCK SPOTLIGHT

Facebook

Last month we noted that investor sentiment on Facebook (NASDAQ: FB) had reached its lowest levels on record amidst the Cambridge Analytica scandal. However, we also drew attention to the apparent recovery in sentiment at the beginning of April after CEO Mark Zuckerberg's testimony in front of Congress was better than many were expecting. Over the past few weeks we saw follow through on that recovery as investor sentiment on FB increased significantly, outpacing the general bullishness seen during the broad-based market rally in the latter half of April. The privacy issues surrounding the company appear to have had little impact on FB's user growth or advertising numbers, evident by its latest strong Q1 earnings. More importantly, investors also seem to have put the Cambridge Analytica ordeal behind them, and the surge in sentiment has pushed FB back into the BUZZ Index.

Technology Sector

Following in the footsteps of FB, this month we have two other technology underperformers re-entering the BUZZ Index. The first, Snap (NYSE: SNAP), has been in a steady decline since its blowout earnings report in February. After reaching \$21, the stock spent the next two months giving back all of its gains, punctuated by a 22% decline on May 2nd after disappointing earnings. We first noticed sentiment on SNAP starting to decline back in February, which led to it being reduced in the BUZZ Index in March before fully exiting the Index in April. At the time, investor sentiment was indicating the enthusiasm was likely overdone. Contrastingly, this month we noticed positive sentiment quickly increasing again in SNAP, suggesting that this time perhaps the selloff was overdone. The same goes for Tesla (NASDAQ: TSLA), which has been mired in a host of negative news ranging from Model 3 delays, to car crashes, to bizarre earnings call comments from CEO Elon Musk. Much like SNAP, TSLA's weight in the index dropped in March before it fully exited the index in April. A recent turn in sentiment however has also propelled it back into the BUZZ Index this month.

SECTOR COMPARISON

SECTOR	APRIL 2017 INDEX WEIGHT (%)	MAY 2018 INDEX WEIGHT (%)
Consumer Discretionary	15.8	17.4
Consumer Staples	8.0	2.9
Energy	2.2	1.7
Financial Services	7.6	8.4
Health Care	12.7	13.8
Industrials	8.8	9.1
Information Technology	40.4	44.1
Materials	0.9	0.0
Telecommunication Services	3.7	2.5
Utilities	0.0	0.0

TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

COMPANY	TICKER
Facebook Inc	FB
Advanced Micro Devices Inc	AMD
Apple Inc	AAPL
Twitter Inc	TWTR
Netflix Inc	NFLX

BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

COMPANY	TICKER
Ulta Beauty Inc	ULTA
FedEx Corp	FDX
NIKE Inc	NKE
Oracle Corp	ORCL
Broadcom Inc	AVGO

INDEX FUNDAMENTALS

1.2%

Dividend Yield

19.8

P/E Ratio

\$199.6B

Average Market Cap

\$6.4B

Smallest Market Cap

\$919.1B

Largest Market Cap

The **BUZZ NextGen AI US Sentiment Leaders Index** identifies the 75 most bullish U.S. stocks based on investment insights derived from the vast content generated across online platforms.

Millions of unique stock-specific data points aggregated from online sources including social media, news articles and blog posts are processed on a monthly basis.

The data is filtered through an analytics model which utilizes Natural Language Processing Algorithms and Artificial Intelligence applications.

HOW IT WORKS:



1. Where's the BUZZ?

First, from a defined investment universe of U.S. stocks, the BUZZ Index targets the most mentioned stocks discussed across online platforms. The more active the conversation, the greater the reliability of the BUZZ.



2. What's the BUZZ?

The BUZZ Index looks at what the online community is saying about these most-mentioned stocks and whether the BUZZ is positive, negative or neutral on a collective basis.



3. Who is creating the BUZZ?

The BUZZ Index pinpoints influencers within the online community and identifies whose tweets and posts are most likely to impact collective opinion. It also identifies and scores which members of the online community have historically been the most successful in their forecasting accuracy.



BUZZ NEXTGEN AI SERIES INDICES

US Sentiment Leaders - May 2018 Monthly Index Rebalance

INDEX HOLDINGS

COMPANY	WEIGHT (%)	COMPANY	WEIGHT (%)
Advanced Micro Devices Inc	3.00%	McDonald's Corp	0.95%
Apple Inc	3.00%	PayPal Holdings Inc	0.95%
Amazon.com Inc	3.00%	International Business Machine	0.93%
Twitter Inc	3.00%	American Express Co	0.92%
Square Inc	3.00%	Applied Materials Inc	0.90%
Facebook Inc	3.00%	AT&T Inc	0.90%
Micron Technology Inc	3.00%	Gilead Sciences Inc	0.89%
NVIDIA Corp	3.00%	Wynn Resorts Ltd	0.89%
Netflix Inc	3.00%	Under Armour Inc	0.89%
Microsoft Corp	3.00%	T-Mobile US Inc	0.87%
General Electric Co	3.00%	Pfizer Inc	0.80%
Valeant Pharmaceuticals Intern	2.81%	Baxter International Inc	0.78%
Discover Financial Services	2.64%	Verizon Communications Inc	0.78%
Alphabet Inc	2.51%	Cisco Systems Inc	0.75%
Walt Disney Co/The	2.37%	Mastercard Inc	0.74%
Intel Corp	1.94%	CSX Corp	0.71%
Visa Inc	1.79%	Symantec Corp	0.71%
Tesla Inc	1.74%	Chevron Corp	0.70%
Walmart Inc	1.74%	Electronic Arts Inc	0.68%
Bank of America Corp	1.65%	UnitedHealth Group Inc	0.68%
Snap Inc	1.62%	GrubHub Inc	0.67%
Boeing Co/The	1.52%	XPO Logistics Inc	0.66%
JPMorgan Chase & Co	1.39%	Starbucks Corp	0.65%
Activision Blizzard Inc	1.33%	Raytheon Co	0.64%
Ford Motor Co	1.29%	Eaton Corp PLC	0.63%
Goldman Sachs Group Inc/The	1.21%	Biogen Inc	0.62%
Lam Research Corp	1.17%	Intuitive Surgical Inc	0.62%
Merck & Co Inc	1.14%	Citigroup Inc	0.62%
Booking Holdings Inc	1.09%	CVS Health Corp	0.61%
Celgene Corp	1.03%	Agilent Technologies Inc	0.61%
AbbVie Inc	1.02%	Comcast Corp	0.61%
Exxon Mobil Corp	1.00%	Coca-Cola Co/The	0.59%
Bristol-Myers Squibb Co	0.97%	Nutanix Inc	0.58%
eBay Inc	0.96%	Align Technology Inc	0.58%
First Solar Inc	0.96%	Exelixis Inc	0.57%
Caterpillar Inc	0.96%	Phillip Morris Intl	0.56%
Home Depot Inc/The	0.96%	Total:	100.00
Lockheed Martin Corp	0.96%		
QUALCOMM Inc	0.95%		



BUZZ NEXTGEN AI SERIES INDICES

US Sentiment Leaders - May 2018 Monthly Index Rebalance

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