

# Powered by Artificial Intelligence

## SUMMARY OF CHANGES

### IN

COMPANY	TICKER
General Electric Co	GE
Canopy Growth Corp	CGC
Bausch Health Cos Inc	BHC
Constellation Brands Inc	STZ
XPO Logistics Inc	XPO
Realty Income Corp	O
NIKE Inc	NKE
Regeneron Pharmaceuticals Inc	REGN
T-Mobile US Inc	TMUS
Darden Restaurants Inc	DRI
Starbucks Corp	SBUX
FedEx Corp	FDX
Allergan PLC	AGN
Walgreens Boots Alliance Inc	WBA
Diamondback Energy Inc	FANG
Citigroup Inc	C
Cigna Corp	CI
Chevron Corp	CVX
General Mills Inc	GIS
Accenture PLC	ACN
MGM Resorts International	MGM
Twenty-First Century Fox Inc	FOXA
Marvell Technology Group Ltd	MRVL
Biogen Inc	BIIB
Ciena Corp	CIEN
Blackstone Group LP/The	BX
Wynn Resorts Ltd	WYNN
Procter & Gamble Co/The	PG
Electronic Arts Inc	EA
Sirius XM Holdings Inc	SIRI

### OUT

COMPANY	TICKER
Amazon.com Inc	AMZN
Apple Inc	AAPL
Twitter Inc	TWTR
Micron Technology Inc	MU
salesforce.com Inc	CRM
Broadcom Inc	AVGO
Cisco Systems Inc	CSCO
Celgene Corp	CELG
Lululemon Athletica Inc	LULU
Home Depot Inc/The	HD
Palo Alto Networks Inc	PANW
Splunk Inc	SPLK
United Technologies Corp	UTX
Veeva Systems Inc	VEEV
Nutanix Inc	NTNX
Trade Desk Inc/The	TTD
VMware Inc	VMW
TJX Cos Inc/The	TJX
Applied Materials Inc	AMAT
Sprint Corp	S
Ulta Beauty Inc	ULTA
Kroger Co/The	KR
Workday Inc	WDAY
Best Buy Co Inc	BBY
ConocoPhillips	COP
United Continental Holdings In	UAL
Royal Bank of Canada	RY
Under Armour Inc	UA
McDonald's Corp	MCD
Match Group Inc	MTCH

## STOCK SPOTLIGHT

## Technology Sector

US stocks finished 2018 on a volatile note, with major indexes dropping 15-20% during Q4 and the once mighty technology sector leading the declines. This month, we observed acceleration to the declining sentiment on tech stocks, leading to one of the most drastic rebalances in the BUZZ Index's history. Long-time staples such as Apple (NASDAQ: AAPL) and Amazon (NASDAQ: AMZN), which have historically been max-weight holdings, exited the index completely. Other major technology stocks from various sub-sectors, including social media names like Twitter (NYSE: TWTR), chip manufacturers such as Micron (NASDAQ: MU), and software services companies such as salesforce.com (NYSE: CRM), all dropped out of the Index entirely. Interestingly, while investor sentiment on the tech sector declined, it increased in another equally volatile sector, the health care and biotech space. New additions to the Index this month include well known health care stocks such as Bausch Health (NYSE: BHC), Regeneron (NASDAQ: REGN), Allergan (NYSE: AGN), and Biogen (NASDAQ: BIIB). As investors digest the recent market volatility and attempt to project implications for the coming year, it remains to be seen whether the declining sentiment in tech is just a blip or potentially the beginning of a new bearish cycle.

## Canopy Growth

After breaking out to the upside in late 2017, the marijuana sector spent much of 2018 caught up in continued hype and investor enthusiasm. While a few niche cannabis stocks existed in the US, most of the major players were based in Canada, where regulations on marijuana issuers are much more lenient. In fact, in October 2018, recreational cannabis became legalized in Canada. Given the significant demand from US investors, several Canadian companies began listing on US exchanges. One of the first to do so was Canopy Growth (NYSE: CGC), the largest medical marijuana company in Canada. The sector experienced a selloff in Q4 along with the rest of the market, but has jumped off to a hot start in 2019 with investor sentiment rapidly growing. This month, the BUZZ Index features CGC as its first ever medical marijuana stock holding, debuting with a max weight of 3%.

## SECTOR COMPARISON

SECTOR	DECEMBER 2018 INDEX WEIGHT (%)	JANUARY 2019 INDEX WEIGHT (%)
Communication Services	15.3	14.2
Consumer Discretionary	14.9	9.8
Consumer Staples	5.2	7.0
Energy	1.8	2.3
Financial Services	5.2	7.6
Health Care	11.6	20.6
Industrials	5.9	10.9
Information Technology	40.0	26.5
Materials	0.0	0.0
Real Estate	0.0	1.0
Utilities	0.0	0.0

### TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



### TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

COMPANY	TICKER
General Electric Co	GE
Tesla Inc	TSLA
Canopy Growth Corp	CGC
Advanced Micro Devices Inc	AMD
Bausch Health Cos Inc	BHC

### BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

COMPANY	TICKER
Twitter Inc	TWTR
Johnson & Johnson	JNJ
Facebook Inc	FB
Apple Inc	AAPL
Amazon.com Inc	AMZN

### INDEX FUNDAMENTALS

**1.9%**

Dividend Yield

**16.2**

P/E Ratio

**\$143.3B**

Average Market Cap

**\$6.0B**

Smallest Market Cap

**\$820.2B**

Largest Market Cap





# BUZZ NEXTGEN AI SERIES INDICES

US Sentiment Leaders - January 2019 Monthly Index Rebalance

## INDEX HOLDINGS

COMPANY	WEIGHT (%)	COMPANY	WEIGHT (%)
Tesla Inc	3.00%	AbbVie Inc	0.90%
Advanced Micro Devices Inc	3.00%	T-Mobile US Inc	0.89%
General Electric Co	3.00%	Exxon Mobil Corp	0.88%
Canopy Growth Corp	3.00%	Darden Restaurants Inc	0.86%
Square Inc	3.00%	Netflix Inc	0.84%
Alphabet Inc	3.00%	Starbucks Corp	0.83%
Boeing Co/The	3.00%	Mastercard Inc	0.82%
Bausch Health Cos Inc	3.00%	FedEx Corp	0.82%
Discover Financial Services	3.00%	Activision Blizzard Inc	0.81%
Microsoft Corp	2.90%	Allergan PLC	0.81%
Visa Inc	2.82%	Walgreens Boots Alliance Inc	0.81%
AT&T Inc	2.68%	Exelixis Inc	0.80%
Bank of America Corp	2.57%	Diamondback Energy Inc	0.79%
NVIDIA Corp	2.53%	Lockheed Martin Corp	0.79%
Walt Disney Co/The	2.06%	Citigroup Inc	0.77%
TE Connectivity Ltd	2.05%	Cigna Corp	0.76%
Bristol-Myers Squibb Co	1.94%	Caterpillar Inc	0.72%
Pfizer Inc	1.69%	Delta Air Lines Inc	0.70%
Gilead Sciences Inc	1.68%	Chevron Corp	0.68%
Intel Corp	1.60%	General Mills Inc	0.68%
Ford Motor Co	1.46%	JPMorgan Chase & Co	0.67%
Constellation Brands Inc	1.45%	Accenture PLC	0.67%
Target Corp	1.44%	International Business Machine	0.66%
CVS Health Corp	1.38%	MGM Resorts International	0.65%
Verizon Communications Inc	1.38%	Twenty-First Century Fox Inc	0.65%
Oracle Corp	1.37%	QUALCOMM Inc	0.64%
Altria Group Inc	1.34%	Take-Two Interactive Software	0.64%
Eli Lilly & Co	1.29%	Marvell Technology Group Ltd	0.63%
Shopify Inc	1.27%	Biogen Inc	0.63%
XPO Logistics Inc	1.26%	Ciena Corp	0.62%
Merck & Co Inc	1.25%	American Airlines Group Inc	0.62%
Walmart Inc	1.14%	Blackstone Group LP/The	0.61%
Twilio Inc	1.05%	Wynn Resorts Ltd	0.60%
Realty Income Corp	1.01%	Procter & Gamble Co/The	0.60%
Coca-Cola Co/The	0.98%	Electronic Arts Inc	0.60%
NIKE Inc	0.96%	Sirius XM Holdings Inc	0.60%
Regeneron Pharmaceuticals Inc	0.93%	Amgen Inc	0.58%
PayPal Holdings Inc	0.91%	<b>Total:</b>	<b>100.00</b>



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