

# Powered by Artificial Intelligence

## SUMMARY OF CHANGES

### IN

| COMPANY                     | TICKER |
|-----------------------------|--------|
| Facebook Inc                | FB     |
| Amazon.com Inc              | AMZN   |
| Apple Inc                   | AAPL   |
| BlackRock Inc               | BLK    |
| Snap Inc                    | SNAP   |
| Twitter Inc                 | TWTR   |
| Micron Technology Inc       | MU     |
| Goldman Sachs Group Inc/The | GS     |
| General Motors Co           | GM     |
| Xilinx Inc                  | XLNX   |
| Macy's Inc                  | M      |
| Cisco Systems Inc           | CSCO   |
| ServiceNow Inc              | NOW    |
| eBay Inc                    | EBAY   |
| Lam Research Corp           | LRCX   |
| Under Armour Inc            | UA     |
| Match Group Inc             | MTCH   |
| GrubHub Inc                 | GRUB   |
| Lululemon Athletica Inc     | LULU   |
| Johnson & Johnson           | JNJ    |
| Skyworks Solutions Inc      | SWKS   |
| United Technologies Corp    | UTX    |
| Tableau Software Inc        | DATA   |
| Expedia Group Inc           | EXPE   |
| Comcast Corp                | CMCSA  |
| Agilent Technologies Inc    | A      |

### OUT

| COMPANY                      | TICKER |
|------------------------------|--------|
| Constellation Brands Inc     | STZ    |
| Target Corp                  | TGT    |
| Oracle Corp                  | ORCL   |
| XPO Logistics Inc            | XPO    |
| Realty Income Corp           | O      |
| NIKE Inc                     | NKE    |
| Darden Restaurants Inc       | DRI    |
| Netflix Inc                  | NFLX   |
| FedEx Corp                   | FDX    |
| Allergan PLC                 | AGN    |
| Walgreens Boots Alliance Inc | WBA    |
| Diamondback Energy Inc       | FANG   |
| Cigna Corp                   | CI     |
| Caterpillar Inc              | CAT    |
| Delta Air Lines Inc          | DAL    |
| General Mills Inc            | GIS    |
| Accenture PLC                | ACN    |
| MGM Resorts International    | MGM    |
| Twenty-First Century Fox Inc | FOXA   |
| Marvell Technology Group Ltd | MRVL   |
| Biogen Inc                   | BIIB   |
| Ciena Corp                   | CIEN   |
| Blackstone Group LP/The      | BX     |
| Procter & Gamble Co/The      | PG     |
| Sirius XM Holdings Inc       | SIRI   |
| Amgen Inc                    | AMGN   |

## STOCK SPOTLIGHT

## Technology Sector

Last month we witnessed one of the most eventful rebalances in the history of the Buzz Index, with several major technology stocks dropping out of the Index entirely. This month, in a dramatic reversal in sentiment, many of those tech names return to the BUZZ index. Positive sentiment on technology stocks surged this month as major equity markets rallied sharply to start the year. The missing FAANG names, Facebook (NASDAQ: FB), Amazon (NASDAQ: AMZN), and Apple (NASDAQ: AAPL), all returned to the index at max weights. Social media stocks Snap (NYSE: SNAP) and Twitter TWTR (NYSE: TWTR) also both returned to the BUZZ Index with >2% weights. Overall, the total weight of the technology + communication services sectors in the Index increased from 40.7% to a whopping 52.1%. Given that the broad bull market over the past several years has been led by tech, the resurgence of sentiment in the sector may bode well for further gains in stocks..

## Netflix

Despite the return of positive sentiment to the technology sector, one notable tech name is sitting out the investor bullishness. Netflix (NASDAQ: NFLX), the video streaming giant, has seen investor sentiment on its stock continue to decline from last month. This month, NFLX goes from a 0.84% weight to out of the BUZZ Index entirely. Despite the stock being on a tear recently (after declining by almost 30% in Q4 2018, NFLX is up an incredible 45% to start 2019), investors do not appear to be buying into the rally just yet. Its most recent earnings report revealed that paid subscribers surged to all-time highs, although EPS and margins slipped lower. While the outlook appears to remain positive, investor sentiment is reflecting caution and skepticism in NFLX's recent rally, suggesting a reversal may be ahead for the stock..

## SECTOR COMPARISON

| SECTOR                 | JANUARY 2019 INDEX WEIGHT (%) | FEBRUARY 2019 INDEX WEIGHT (%) |
|------------------------|-------------------------------|--------------------------------|
| Communication Services | 14.2                          | 20.4                           |
| Consumer Discretionary | 9.8                           | 15.0                           |
| Consumer Staples       | 7.0                           | 2.2                            |
| Energy                 | 2.3                           | 1.9                            |
| Financial Services     | 7.6                           | 8.6                            |
| Health Care            | 20.6                          | 12.7                           |
| Industrials            | 10.9                          | 7.6                            |
| Information Technology | 26.5                          | 31.7                           |
| Materials              | 0.0                           | 0.0                            |
| Real Estate            | 1.0                           | 0.0                            |
| Utilities              | 0.0                           | 0.0                            |

### TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



### TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

| COMPANY           | TICKER |
|-------------------|--------|
| Apple Inc         | AAPL   |
| Facebook Inc      | FB     |
| Amazon.com Inc    | AMZN   |
| Johnson & Johnson | JNJ    |
| Snap Inc          | SNAP   |

### BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

| COMPANY                  | TICKER |
|--------------------------|--------|
| Target Corp              | TGT    |
| Constellation Brands Inc | STZ    |
| XPO Logistics Inc        | XPO    |
| Oracle Corp              | ORCL   |
| PG&E Corp                | PCG    |

### INDEX FUNDAMENTALS

**1.9%**

Dividend Yield

**16.6**

P/E Ratio

**\$188.1B**

Average Market Cap

**\$6.3B**

Smallest Market Cap

**\$839.4B**

Largest Market Cap



## INDEX HOLDINGS

| COMPANY                        | WEIGHT (%) | COMPANY                       | WEIGHT (%)    |
|--------------------------------|------------|-------------------------------|---------------|
| Advanced Micro Devices Inc     | 3.00%      | Exelixis Inc                  | 0.94%         |
| Tesla Inc                      | 3.00%      | Cisco Systems Inc             | 0.93%         |
| Facebook Inc                   | 3.00%      | Walmart Inc                   | 0.93%         |
| Canopy Growth Corp             | 3.00%      | ServiceNow Inc                | 0.92%         |
| Amazon.com Inc                 | 3.00%      | Intel Corp                    | 0.90%         |
| Apple Inc                      | 3.00%      | eBay Inc                      | 0.90%         |
| General Electric Co            | 3.00%      | Bristol-Myers Squibb Co       | 0.89%         |
| Square Inc                     | 3.00%      | Discover Financial Services   | 0.87%         |
| Microsoft Corp                 | 3.00%      | T-Mobile US Inc               | 0.87%         |
| Boeing Co/The                  | 2.67%      | Verizon Communications Inc    | 0.79%         |
| Visa Inc                       | 2.53%      | Lam Research Corp             | 0.78%         |
| Alphabet Inc                   | 2.51%      | American Airlines Group Inc   | 0.78%         |
| BlackRock Inc                  | 2.47%      | Gilead Sciences Inc           | 0.77%         |
| Snap Inc                       | 2.41%      | Citigroup Inc                 | 0.75%         |
| NVIDIA Corp                    | 2.23%      | Chevron Corp                  | 0.75%         |
| Twitter Inc                    | 2.13%      | Pfizer Inc                    | 0.74%         |
| Micron Technology Inc          | 2.03%      | Mastercard Inc                | 0.71%         |
| Bank of America Corp           | 1.98%      | Under Armour Inc              | 0.70%         |
| Walt Disney Co/The             | 1.96%      | Match Group Inc               | 0.70%         |
| Activision Blizzard Inc        | 1.88%      | Altria Group Inc              | 0.69%         |
| Goldman Sachs Group Inc/The    | 1.86%      | GrubHub Inc                   | 0.69%         |
| Starbucks Corp                 | 1.52%      | JPMorgan Chase & Co           | 0.68%         |
| Electronic Arts Inc            | 1.43%      | Lululemon Athletica Inc       | 0.67%         |
| International Business Machine | 1.31%      | AbbVie Inc                    | 0.67%         |
| Bausch Health Cos Inc          | 1.29%      | QUALCOMM Inc                  | 0.67%         |
| General Motors Co              | 1.21%      | Eli Lilly & Co                | 0.64%         |
| Twilio Inc                     | 1.18%      | Johnson & Johnson             | 0.63%         |
| PayPal Holdings Inc            | 1.13%      | Wynn Resorts Ltd              | 0.61%         |
| Exxon Mobil Corp               | 1.12%      | Skyworks Solutions Inc        | 0.60%         |
| Take-Two Interactive Software  | 1.11%      | Regeneron Pharmaceuticals Inc | 0.60%         |
| Ford Motor Co                  | 1.10%      | United Technologies Corp      | 0.59%         |
| Xilinx Inc                     | 1.09%      | Tableau Software Inc          | 0.58%         |
| TE Connectivity Ltd            | 1.04%      | Coca-Cola Co/The              | 0.58%         |
| CVS Health Corp                | 1.03%      | Expedia Group Inc             | 0.56%         |
| Macy's Inc                     | 1.03%      | Comcast Corp                  | 0.56%         |
| AT&T Inc                       | 1.02%      | Agilent Technologies Inc      | 0.55%         |
| Shopify Inc                    | 1.02%      | Lockheed Martin Corp          | 0.54%         |
| Merck & Co Inc                 | 0.99%      | <b>Total:</b>                 | <b>100.00</b> |



# BUZZ NEXTGEN AI SERIES INDICES

US Sentiment Leaders - February 2019 Monthly Index Rebalance

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