

Powered by Artificial Intelligence

SUMMARY OF CHANGES

IN

COMPANY	TICKER
Intel Corp	INTC
Wayfair Inc	W
Zoom Video Communications Inc	ZM
Carnival Corp	CCL
QUALCOMM Inc	QCOM
Johnson & Johnson	JNJ
Alteryx Inc	AYX
Starbucks Corp	SBUX
Coca-Cola Co/The	KO
International Business Machine	IBM
Cisco Systems Inc	CSCO
TE Connectivity Ltd	TEL
eBay Inc	EBAY
McDonald's Corp	MCD
Royal Caribbean Cruises Ltd	RCL
Exxon Mobil Corp	XOM
United Parcel Service Inc	UPS
Chipotle Mexican Grill Inc	CMG
Target Corp	TGT
Carvana Co	CVNA

OUT

COMPANY	TICKER
Kroger Co/The	KR
DocuSign Inc	DOCU
FedEx Corp	FDX
Regeneron Pharmaceuticals Inc	REGN
Lululemon Athletica Inc	LULU
Southwest Airlines Co	LUV
NRG Energy Inc	NRG
Merck & Co Inc	MRK
Moody's Corp	MCO
AbbVie Inc	ABBV
Chewy Inc	CHWY
Oracle Corp	ORCL
Medtronic PLC	MDT
Zscaler Inc	ZS
Adobe Inc	ADBE
Tandem Diabetes Care Inc	TNDM
Eli Lilly and Co	LLY
Costco Wholesale Corp	COST
Zynga Inc	ZNGA
salesforce.com Inc	CRM

STOCK SPOTLIGHT

Consumer Discretionary Sector

Cities around the world continue to recover from the COVID-19 lockdowns, and many are well into the latter phases of their reopening plans. Overall, there have been few resurgences in the virus that have caused any major setbacks to the economy. Consumers are becoming more confident in going out and spending again, and investors are turning more bullish on consumer stocks. This month, the weight of the Consumer Discretionary sector in the BUZZ Index jumps from 11.9% to 16.1%, with an additional 7 stocks from the sector entering the Index. New additions cover a wide array of companies, ranging from furniture retailer Wayfair (NYSE: W), to restaurants such as Starbucks (NASDAQ: SBUX) and McDonalds (NYSE: MCD), to the major cruise lines, Carnival (NYSE: CCL) and Royal Caribbean (NYSE: RCL).

Carvana

A first-time entrant in the BUZZ Index, Carvana (NYSE: CVNA) has been one of the best performing stocks since the peak of the COVID-19 crisis. After reaching an intra-day low of \$25 in March, CVNA has been on a continuous upward trajectory, surging nearly 10-fold to reach \$225 at the beginning of August. Carvana's used car platform, which operates online, has seen strong growth during the pandemic as shoppers have avoided physical dealerships. This trend helped the company report strong Q2 earnings earlier this month, which sent the stock soaring another 20%. Even with the country beginning to reopen, the recent positive sentiment on CVNA suggests investors believe the shift to e-commerce in the car buying experience is here to stay.

SECTOR COMPARISON

SECTOR	JULY 2020 INDEX WEIGHT (%)	AUGUST 2020 INDEX WEIGHT (%)
Communication Services	16.0	20.8
Consumer Discretionary	11.9	16.1
Consumer Staples	5.8	4.1
Energy	1.0	1.3
Financial Services	6.3	5.8
Health Care	13.7	10.1
Industrials	10.6	10.1
Information Technology	30.8	29.8
Materials	1.4	1.4
Real Estate	0.0	0.0
Utilities	2.5	0.6

TOP U.S. STOCKS DISCUSSED ACROSS ONLINE PLATFORMS



TOP FIVE POSITIVELY TRENDING STOCKS IN THE INDEX

COMPANY	TICKER
Tesla Inc	TSLA
Microsoft Corp	MSFT
Advanced Micro Devices Inc	AMD
Moderna Inc	MRNA
Apple Inc	AAPL

BOTTOM FIVE NEGATIVELY TRENDING STOCKS NOT IN THE INDEX

COMPANY	TICKER
DocuSign Inc	DOCU
Oracle Corp	ORCL
Lululemon Athletica Inc	LULU
NIKE Inc	NKE
Kroger Co/The	KR

INDEX FUNDAMENTALS

1.4%

Dividend Yield

22.0

P/E Ratio

\$292.8B

Average Market Cap

\$6.0B

Smallest Market Cap

\$2,022.8B

Largest Market Cap

The **BUZZ NextGen AI US Sentiment Leaders Index** identifies the 75 most bullish U.S. stocks based on investment insights derived from the vast content generated across online platforms.

Millions of unique stock-specific data points aggregated from online sources including social media, news articles and blog posts are processed on a monthly basis.

The data is filtered through an analytics model which utilizes Natural Language Processing Algorithms and Artificial Intelligence applications.

HOW IT WORKS:



1. Where's the BUZZ?

First, from a defined investment universe of U.S. stocks, the BUZZ Index targets the most mentioned stocks discussed across online platforms. The more active the conversation, the greater the reliability of the BUZZ.

2. What's the BUZZ?

The BUZZ Index looks at what the online community is saying about these most-mentioned stocks and whether the BUZZ is positive, negative or neutral on a collective basis.

3. Who is creating the BUZZ?

The BUZZ Index pinpoints influencers within the online community and identifies whose tweets and posts are most likely to impact collective opinion. It also identifies and scores which members of the online community have historically been the most successful in their forecasting accuracy.



BUZZ NEXTGEN AI SERIES INDICES

US Sentiment Leaders - August 2020 Monthly Index Rebalance

INDEX HOLDINGS

COMPANY	WEIGHT (%)	COMPANY	WEIGHT (%)
Tesla Inc	3.00%	Pinterest Inc	1.00%
Apple Inc	3.00%	Micron Technology Inc	1.00%
Advanced Micro Devices Inc	3.00%	AT&T Inc	0.99%
Amazon.com Inc	3.00%	General Electric Co	0.92%
Microsoft Corp	3.00%	Goldman Sachs Group Inc/The	0.92%
Boeing Co/The	3.00%	Peloton Interactive Inc	0.89%
Moderna Inc	3.00%	United Airlines Holdings Inc	0.89%
Netflix Inc	3.00%	Enphase Energy Inc	0.85%
Facebook Inc	3.00%	Spotify Technology SA	0.80%
American Airlines Group Inc	3.00%	QUALCOMM Inc	0.80%
Intel Corp	2.90%	Occidental Petroleum Corp	0.77%
Roku Inc	2.82%	Canopy Growth Corp	0.75%
Fastly Inc	2.60%	MGM Resorts International	0.75%
Twitter Inc	2.40%	Johnson & Johnson	0.72%
Walt Disney Co/The	2.36%	Delta Air Lines Inc	0.72%
Walmart Inc	2.18%	PayPal Holdings Inc	0.70%
Pfizer Inc	1.83%	Visa Inc	0.67%
Square Inc	1.82%	Alteryx Inc	0.67%
Alphabet Inc	1.63%	Starbucks Corp	0.63%
Wayfair Inc	1.62%	Twilio Inc	0.60%
Snap Inc	1.55%	Coca-Cola Co/The	0.60%
Ford Motor Co	1.54%	Citigroup Inc	0.59%
Livongo Health Inc	1.53%	International Business Machine	0.58%
Shopify Inc	1.51%	Cisco Systems Inc	0.58%
NVIDIA Corp	1.47%	Morgan Stanley	0.57%
Slack Technologies Inc	1.45%	TE Connectivity Ltd	0.57%
JPMorgan Chase & Co	1.40%	Etsy Inc	0.56%
Barrick Gold Corp	1.39%	PG&E Corp	0.56%
Beyond Meat Inc	1.34%	eBay Inc	0.56%
Activision Blizzard Inc	1.23%	McDonald's Corp	0.56%
Gilead Sciences Inc	1.22%	Royal Caribbean Cruises Ltd	0.52%
Bank of America Corp	1.18%	Exxon Mobil Corp	0.50%
Wells Fargo & Co	1.14%	Crowdstrike Holdings Inc	0.49%
Zoom Video Communications Inc	1.14%	United Parcel Service Inc	0.48%
Uber Technologies Inc	1.12%	Chipotle Mexican Grill Inc	0.47%
Teladoc Health Inc	1.05%	Target Corp	0.47%
Carnival Corp	1.05%	Carvana Co	0.46%
		Trade Desk Inc/The	0.42%
		Total:	100.00

IMPORTANT DISCLOSURES & DEFINITIONS

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